

11 August 2015

Capital Markets Integrity Corporation

Unit 27-E1, 27th Floor, Tower I
Exchange Plaza, Ayala Avenue
Makati City

Attention: ***Ms. Grace M. Calubaquib***
AVP & Head, Surveillance Department

Re: ***Inquiry on Unusual Trading Activity of SBS Shares***

Dear Madam:

We refer to your letter dated 11 August 2015 in connection with the unusual price movement observed in the trading of SBS Philippines Corporation shares at 1:39:38 pm on August 11, 2015.

We transmit herewith our written statement under oath dated 11 August 2015 confirming the absence of any undisclosed information that could have triggered the unusual price movement, in compliance with Article XI-A, Section 5 of the Rules and Regulations of the Capital Markets Integrity Corporation (CMIC).

Sincerely yours,

REGINA SIMONA B. DE GUZMAN
Corporate Secretary & Compliance Officer

Encl. a/s