Philippine National Bank

PRESS RELEASE
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PNB's 9M 2026 Net Income Grows 15% to ₱21.3 Billion

Philippine National Bank (PSE: PNB) reported net income of ₱21.3 billion for the nine months ended September 30, 2026, up 15% year-on-year from ₱18.5 billion. Return on equity (ROE) improved to 11.6% from 11.0%, while return on assets (ROA) increased to 2.1% from 2.0%.

Total deposits grew 9% year-on-year as of September 2026, while the CASA ratio remained strong at 78% of the Bank's total deposits. This stable, lower-cost funding base, together with prudent loan pricing, supported a net interest margin (NIM) of 4.6%.

Gross loans increased 13% year-on-year to ₱793 billion. Corporate and commercial loans grew 15% to ₱726 billion, while consumer loans increased 11% to ₱66 billion. Mortgage loans accounted for more than 80% of the growth in the consumer loan portfolio.

Asset quality continued to improve, with gross non-performing loan (NPL) ratio declining to 4.0% from 5.2% a year earlier. The progress reflects sustained collection and recovery efforts, the resolution of NPL accounts, and stronger credit quality of newly booked loans.

Complementing the Bank's lending and funding performance, fee-based and other non-interest income also contributed to earnings during the period. Growth was primarily driven by bancassurance and PAL Mabuhay credit card fees, while Allianz-PNB Life attained No. 1 position in the 2026 New Business Bancassurance Industry Ranking.

President and CEO Edwin R. Bautista said, *"Our nine-month performance and improving asset quality reflect disciplined execution, while our AI initiatives are beginning to deliver benefits. With a CET1 ratio of 19.3% and a CAR of 20.0%, PNB remains well-capitalized to support long-term growth."*

Both capital ratios remained above regulatory minimum requirements.

Chief Financial Officer Francis B. Albalate added, *"The successful listing of PNB Holdings Corporation (PHC) will allow the Bank an opportunity to realize the full economic value of its investments in PHC and further strengthen the Bank's Capital position and support the Bank's medium to long-term growth."*

Supported by strong capitalization, improving asset quality, and ongoing investments in digital capabilities, PNB continues to strengthen its ability to meet evolving customer needs while pursuing sustainable growth and long-term value creation.

About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of banking experience, PNB continues to serve its customers and support their financial needs. To learn more, visit www.pnb.com.ph.